

Company Registration No. 7266955  
Charity No. 1140616

British Association of Urological Nurses

Company Limited by Guarantee

Unaudited financial statements  
for the year ended 31 March 2023

British Association of Urological Nurses  
Company Limited by Guarantee  
For the year ended 31 March 2023

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**British Association of Urological Nurses  
Company Limited by Guarantee  
For the year ended 31 March 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

**Reference and administrative details**

<b>Registered charity name</b>	British Association of Urological Nurses
<b>Charity number</b>	1140616
<b>Company number</b>	7266955
<b>Trustees</b>	Emma Chappel Tina Gehring Sarah Hillery Rachel Skews (resigned 20 November 2023) Pauline Bagnall Kelly Leonard Janet Place (resigned 13th October 2022) Anthony Shanahan Clare Waymont (resigned 20 November 2023) Adele Brodie (appointed 7th November 2022) Helen Lake (appointed 7th November 2022) Leanne McLaughlin (appointed 7th November 2022) Theresa Neale (resigned 7th November 2022) Carmen Hayes (appointed on 20th November 2023)
<b>President</b>	Sarah Hillery
<b>Secretary</b>	Kelly Leonard (appointed 7th November 2022) Emma Chappel (resigned 7th November 2022)
<b>Registered office</b>	71 Queen Victoria Street London England EC4V 4BE
<b>Principle office</b>	Fitwise Management Limited Blackburn House Seafield West Lothian EH477AQ
<b>Solicitors</b>	J F Dawson 34 Tisworth Road Beaconsfield Buckinghamshire HP9 1TP
<b>Independent examiner</b>	Kenneth McDowell CA Saffery LLP Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA

### Structure, governance and management

The British Association of Urological Nurses {BAUN} is both a company limited by guarantee, incorporated on 27th May 2010, and a registered charity with effect from 01 March 2011. BAUN was founded in 1995, 2020 is BAUN's 25th year of the association, it is a professional membership association for the promotion of education in urological nursing and urological patient care.

The BAUN Trustees are the management group responsible for the daily management of the association and consists currently of members who are both directors under the companies act, as well as trustees under the charities act. It acts as both the professional body in the provision of education to its members and the business arm of the association. BAUN council derives its authority from the membership and from the ratification of the business plan at the association's annual general meeting. Annual General Meetings are held on a yearly basis during annual conference.

BAUN Trustees host council meetings four times per year. Trustees are elected onto the council by postal or electronic ballot by the full voting membership. The officers of the association are elected by the current trustees. The office of president is elected by postal or electronic ballot of all members of the association. BAUN council must comprise of at least 3 trustees.

### Objectives and activities

The charity's objects are specifically restricted to the promotion of the advancement of education in Urological Nursing and Urological patient care.

Every trustee is personally responsible and accountable for the prudent management of the assets of the association and is required to work prudently in the interests of the charity. An annual return of accounts and activities is required and provided in the production of proper accounting records which disclose the reasonable accuracy, at any time during the financial year, the financial position of the charity. All such records relating to financial statements must comply with existing legislation and the association meets all its obligations in this respect.

The aims of the association a charitable company, limited by guarantee as set out in the memorandum and articles of the association require the trustees / directors to discharge their responsibilities under the charities act 1996 and the companies Act 1996.

The BAUN aims are to: -

- 1) Help to improve the care of urological patients in all healthcare settings
- 2) Organise conferences, courses of instruction, exhibitions, lectures and other educational activities
- 3) Provide and procure educational materials including guidelines, websites, newsletters and an international urological nursing journal for BAUN members
- 4) Provide personal development opportunities for BAUN Members through involvement in running the association
- 5) Work collaboratively with other organisations and exchange information and advice with them to the benefit of patients
- 6) Promote, encourage, carry out or commission research, surveys, studies or other work, making the useful results available
- 7) Alone or with other organisations nationally and internationally seek to influence the urological healthcare agenda

## Objectives and activities (continued)

The BAUN Values are:

- B Business efficiency (Continuous improvement)
- A Accountability (Transparency / Trustees)
- U Urological Nursing Vision (holistic needs of all members -novice to expert)
- N National Representation / Networking (raising profile)

The President's objectives for 2022 - 2023 were as follows:

1. To continue to achieve financial stability of the association
2. Ensure development of Trustees to create cohesive partnerships and support succession planning
3. Identify the current urology nurse workforce and grow the membership to support self-development and leadership
4. Enhance BAUNs presence with external organisations

## Achievements and performance

### Core Activities

In addition to the President objectives the Core Activities of the association are:

1. Annual Conference
2. Educational Programme
3. BAUN Newsletter
4. BAUN Journal - International Journal of urological Nursing.

### Other Aims

1. Influence the development of (long term) project(s) to meet the aim of association
2. Raise BAUN profile
3. Collaborative working to the benefit of patients
4. Influence and develop communications strategy within the association
5. Develop governance processes to enable a pro- active approach and reduce risks to the association

BAUN Annual conference and exhibition 2022 saw the return of a face-to-face annual conference. This took place at the Edinburgh International Conference Centre, 6 - 8 October 2022. with 222 registered delegates; 50 exhibitors and 23 abstract submissions. 87% of delegates felt that the Conference met their expectations and 94% would recommend BAUN conference to their colleagues.

## Achievements and performance (continued)

### Future of BAUN

BAUN hosted a Team Building and strategic day on 12th May 2022. Discussion was focused on the challenges in urology cancer nursing today and actions and solutions that could overcome the limiting factors. BAUN came away from that meeting with actions to improve their presence including on social media and with external parties. BAUN continue to engage with NOVA fundraising to enhance their presence as a charity, potentially leading to increased income. After new trustee appointment in October 2022, BAUN reevaluated their roles and incorporated the new trustees into the responsibilities to take BAUN into the future. BAUN plan to hold their first face to face meeting in April 2023, face to face meetings are planned twice yearly, plus meeting at the annual conference.

BAUN's membership during this time has grown by 34 and that was positive, with over 800 members. BAUN continue to enhance members benefits by offering free webinars and face book live events.

BAUN Educational programme BAUN continue to host virtual education out with the annual conference, the Education committee will consider a face-to-face event in 2023 - 2024, this will be reviewed after the financial forecast is set.

BAUN Newsletter was now fully digital, vibrant and relevant with a new editor, this is produced quarterly to its members, which provides up to date new on topical issues. It generates income from advertising which finances the cost of producing the newsletter. This continues to be popular with members and enable a 2-way form of regular communication. The newsletter continues to be of immense credit to BAUN and a product to be proud of.

The association provides the publication of The International Journal of Urological Nursing (IJUN) to its members. In 2022 BAUN undertook a review of the contract to better reflect the move to a virtual publication. The membership fees continue to finance the cost of publishing the Journal. The journal is flourishing worldwide and there are plans to continue to promote and develop this. A review and subsequent new contract is in the process of being agreed. Trustees are committed to ensure that the journal continues to be fit for purpose and meet the needs of the members and non-members of the association.

### Financial Review

For the year beginning 1 April 2022, the opening funds started the year with a surplus balance of £40,319 and ended the year with a balance of £122,158 as a result of a £81,839 surplus for the year.

The restricted funds included;  
Bruce Turner Legacy Fund £14,481  
Catherine Atkin Memorial Fund £1,356

The main contribution to the surplus was the success of the BAUN annual conference and exhibition, this generated a surplus of £76,616, which will be used to reinvest in BAUN activities.

At the beginning of the financial year for 2020/21 it was envisaged that BAUN would continue to keep monies in the investment, this is a low risk approach as outlined in BAUN M&A's. The balance of funds invested with St James Place Wealth Management was £20,554 as at 31st March 2023. BAUN are considering whether to move this investment to a medium risk.

BAUN continue to host the IJUN virtually, which continues to be a cost saving from the previous hard copy issues.

BAUN continued to closely monitor the cash flow situation and took actions to avoid this dropping. Actions included; maximising credit terms and agreeing payment plans where possible.

The management company representing us continued to help us draws up cash flow projections on a regular basis, and regular finance meetings are held with the BAUN treasurer. This helps BAUN to plan for their strategic aims in a staged way.

### Risk Management

BAUN trustees and directors have previously discussed the nature of BAUN potential risks and to ensure continuous improvement the risk register is reviewed at each quarterly board meeting

A monthly financial reporting process ensures that the directors and trustees are kept up to date with income and expenditure and are in a good position to pick up quickly on financial trends. Insurance is taken out to cover activity especially in respect to the annual conference.

#### President Activities

##### Education

Initiation of BAUN Members engagement including

1. Trustee scoping exercise - Association management models, models of conference delivery and long-term association models
2. Continued virtual EFUN meetings with President, chairs and incoming officers of urological nursing association - Progress to initiating core components of framework
3. GIRFT Academy - membership representation on all work streams

##### Research / Audit

1. Continued collaboration with Bladder cancer charities {Fight bladder cancer / Action on Bladder Cancer.} to support development of patient information and drive need for workforce study - Exemplar project
2. Joint BAUN/ EAUN paper {IJUN} to share data internationally - published 2021
3. Urology Trade association and Urology Users and professionals group involvement
4. DRIPP - device related infection prevention practices collaborative working with IPS, ACA, NAVIS, ASAP, 2 work streams - Vascular access and urinary catheters

##### Leadership

1. Clarified roles for all Trustees including executive and lead roles.
2. Initiated the development of a BAUN communications Strategy which continues to be refined.

Introduction of: -

3. Annual Team building activity to maintain and continuously improve a high performing BAUN Trustee team - not achieved 2021 due to virtual working
4. Frequent structure for executive meetings to maintain momentum of continuous development
5. Build on Annual business planning process to consider strategic goals {3 years}
6. Continuous development of Trustees training in line with needs of the individual Trustees.
7. BAUN Leadership Feedback pilot, positive feedback received.
8. Awards Steering group continues to raise awareness of Bruce Turner and other awards and fundraising
9. Review process for identification of reporting on KPIs for Trustees and Management Company prior to consideration of renewal of contract
10. Active risk register {include Website security}

##### Plans for 2023 - 24

Strategic Plan in addition to the delivery of BAUN Core activities:

1. Succession planning for trustee roles
2. Create new BAUN website
3. Fundraising plan with Nova Fundraising
4. Equality, Diversity & Inclusion policy
5. Face to face education - based on available funds in forecast
6. Engagement with other organisations including international



Trustee's responsibilities statement:

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards {United Kingdom Generally Accepted Accounting Practice}. Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The trustee's annual report was approved on and signed on behalf of the board of trustees by: -



18.12.2023

Sarah Hillery  
BAUN President

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 March 2023.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the The Institute of Chartered Accountants of Scotland. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

British Association of Urological Nurses  
Company Limited by Guarantee  
Independent examiner's report (continued)  
For the year ended 31 March 2023

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Use of our report

This report is made solely to the charitable company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our examination has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our examination, for this report, or for the opinions we have formed.



20.12.23

Kenneth McDowell CA  
Saffery LLP  
Chartered Accountants

Edinburgh Quay  
133 Fountainbridge  
Edinburgh  
EH3 9BA

British Association of Urological Nurses

Statement of Financial Activities (including Income and Expenditure account)  
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and endowments					
Donations and legacies	3	9,047	250	9,297	10,637
Charitable activities	4	<u>428,279</u>		<u>428,279</u>	<u>168,631</u>
Total income		<u>437,327</u>	<u>250</u>	<u>437,577</u>	<u>179,267</u>
Expenditure on:					
British Association of Urological Nurses	5	354,728		354,728	161,129
Other expenditure					
Total expenditure		<u>354,728</u>		<u>354,728</u>	<u>161,129</u>
Net losses@(gains) on investments	8	1,010		1,010	(273)
Net income		<u>81,589</u>	<u>250</u>	<u>81,839</u>	<u>18,411</u>
Transfers between funds					
Net movement in funds		<u>81,589</u>	<u>250</u>	<u>81,839</u>	<u>18,411</u>
Reconciliation of funds					
Total funds brought forward		<u>24,732</u>	<u>15,587</u>	<u>40,319</u>	<u>21,908</u>
Total funds carried forward		<u>106,321</u>	<u>15,837</u>	<u>122,158</u>	<u>40,319</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

British Association of Urological Nurses

Statement of financial position

For the year ended 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets	7		121		144
Investments	8		<u>20,554</u>		<u>21,564</u>
			20,675		21,708
Current assets					
Debtors	9	90,707		155,118	
Cash at bank and in hand		<u>138,619</u>		<u>115,284</u>	
British Association of Urological Nurses		229,326		270,402	
Creditors: amounts falling due within one year	10	<u>127,843</u>		<u>251,791</u>	
Net current assets			<u>101,483</u>		<u>18,611</u>
Total assets less current liabilities			<u>122,158</u>		<u>40,319</u>
Net assets			<u>122,158</u>		<u>40,319</u>
Funds of the charity					
Restricted funds			15,837		15,587
Unrestricted funds			<u>106,321</u>		<u>24,732</u>
Total charity funds	11		<u>122,158</u>		<u>40,319</u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on and are signed on its behalf by:



18.12.2023

Tina Gehring

Trustee

Company Registration No. 07266955

## 1. Accounting Policies

### Company information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England. The address of the registered office is Brambles Bere Farm Lane, North Boarhunt, Fareham, PO1 7 6JJ, England.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

### 1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Income and expenditure

Income representing membership subscriptions, sales of conference tickets and exhibition space, interest and branch income receivable is accounted for on an accruals basis. Donations and gift aid claims are recognised on receipt of proceeds.

Resources expended are included in the statement of financial activities on an accruals basis.

All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities as follows:

#### Charitable activities

These are costs relating to expenditure on preserving and maintaining the assets of the charity and the associated trade.

#### Other expenditure

These are costs associated with the running of the regional branches of the charity.

### 1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## 1. Accounting Policies (continued)

### 1.5 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	15% reducing balance
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#### Investments

Listed equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### 1.7 Fund accounting

The funds of the charity are held in unrestricted and restricted funds. Unrestricted funds represent funds which can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds represent funds which must be used in accordance with the specific objectives that were laid out by those parties providing the funds to the charity.

### 1.8 Taxation

The company is a registered charity and is not liable for United Kingdom income tax or corporation tax on charitable activities.

## 2. Limited by guarantee

British Association of Urological Nurses is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

British Association of Urological Nurses

For the year ended 31 March 2023

3. Income from donations and legacies

	2023	2022
	£	£
Legacies		
Catherine Atkin Memorial Fund income	250	
Sponsorship		
Awards sponsorship		1,500
Trustees meeting sponsorship	9,047	9,137
	<u>9,297</u>	<u>10,637</u>

4. Charitable activities

	2023	2022
	£	£
AGM and conference income	320,426	
E Conference sponsorship		71,600
Advertising income	37,786	36,954
Members subscriptions	44,317	36,752
Corporate subscriptions	25,750	23,325
	<u>428,279</u>	<u>168,631</u>



For the year ended 31 March 2023

## 5. Expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2023 £	2022 £
Charitable activities				
Conference expenses	243,810		243,810	64,483
E Conference expenses				22,548
Newsletter	8,211		8,211	8,963
Membership	22,490		22,490	21,455
Direct mailing   website costs	3,001		3,001	2,723
Support costs	77,216		77,216	40,957
	<u>354,728</u>		<u>354,728</u>	<u>161,129</u>

Support costs				
General office			4,978	4,521
Governance costs			4,215	2,820
Administration			36,794	24,323
Printing, postage, advertising   stationery			4,311	919
Book keeping			6,089	6,526
Irrecoverable VAT			17,767	
Insurance			3,039	2,367
Depreciation			23	26
Bad debt write off				(545)
			<u>77,216</u>	<u>40,957</u>

## 6. Independent examination fees

	Total 2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,215</u>	<u>2,820</u>

## 7. Tangible Fixed Assets

	Fixtures & fittings £	Total £
Cost:		
At 1 April 2022 and 31 March 2023	<u>1,012</u>	<u>1,012</u>
Depreciation:		
At 1 April 2022	868	868
Charge for the period	23	23
At 31 March 2023	<u>891</u>	<u>891</u>
Net Book Value:		
As at 31 March 2023	<u>121</u>	<u>121</u>
As at 31 March 2022	<u>144</u>	<u>144</u>

For the year ended 31 March 2023

## 8. Investments

	Other investments
	£
Valuation 1 April 2022	21,564
Fair value movements	(1,010)
Disposals	
Valuation 31 March 2023	<u>20,554</u>

## 9. Debtors

	Total 2023	2022
	£	£
Trade debtors	72,515	95,470
Prepayments & Accrued Income	18,192	59,646
Other debtors		2
	<u>90,707</u>	<u>155,118</u>

## 10. Creditors: amounts falling due within one year

	Total 2023	2022
	£	£
Trade creditors	10,012	64,331
Accruals & deferred income	112,481	180,108
Social security & other taxes	5,350	7,352
	<u>127,843</u>	<u>251,791</u>
Analysis of deferred income account		
Memberships	41,851	47,960
Conference	48,786	116,713
	<u>90,637</u>	<u>164,673</u>

During the year brought forward deferred income of £164,673 was released to the statement of financial activities and a further £90,637 of income was deferred.

For the year ended 31 March 2023

## 11. Analysis of charitable funds

	As at 1 April 2022	Income	Expenditure	Transfers	Gains and losses	As at 31 March 2023
	£	£	£	£	£	£
Unrestricted funds						
General funds						
	24,588	437,327	(354,702)		(1,010)	106,203
Designated funds Fixed assets						
	144		(26)			118
	<u>24,732</u>	<u>437,327</u>	<u>(354,728)</u>		<u>(1,010)</u>	<u>106,321</u>
Restricted funds						
Bruce Turner Legacy Fund						
	14,481					14,481
Catherine Atkin Memorial						
	1,106	250				1,356
	<u>15,587</u>	<u>250</u>				<u>15,837</u>
	<u>40,319</u>	<u>437,577</u>	<u>(354,728)</u>		<u>(1,010)</u>	<u>122,158</u>

Bruce Turner Legacy Fund: This fund is a restricted fund to be used for training.

Catherine Atkin Memorial fund: This fund is to be used for support the EFUN Educational project

## 12. Transactions with trustees

No trustees received remuneration in the year.

Travel and subsistence expenses reimbursed to trustees or paid directly to third parties totalled £1,432 (2022:£ NIL).

## 13. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible fixed assets	121		121	144
Investments	4,717	15,837	20,554	21,564
Current assets	229,326		229,326	270,402
Creditors less than 1 year	<u>(127,843)</u>		<u>(127,843)</u>	<u>(251,791)</u>
Net assets	<u>106,321</u>	<u>15,837</u>	<u>122,158</u>	<u>40,319</u>

## 14. Company limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up while he or she is a member, or within one year after he or she ceases to be a member, is limited to £1.

15. Going concern

At the date of approval, the trustees have prepared and approved up to date management accounts, budgets and cash flow projections which include key income and cost assumptions that the trustees consider reasonable and prudent.

Having considered the matters above the trustees are of the view that, at the date of approval of the financial statements, the charity will have sufficient resources to continue to operate and meet debts as they fall due for the foreseeable future. The financial statements have therefore been drawn up on a going concern basis.